

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [See Attachment.](#)

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ [See Attachment.](#)

Blank lines for providing information on resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [See Attachment.](#)

Blank lines for providing other information necessary for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 8/8/2024 | 14:32 PDT

Print your name ▶ Dalen Meeter Title ▶ Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				

Singular Genomics Systems, Inc.

Attachment to Form 8937

Part II — Organizational Action

CONSULT YOUR TAX ADVISOR

THIS DISCUSSION IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT INTENDED AS TAX ADVICE. HOLDERS OF COMMON STOCK SHOULD CONSULT THEIR TAX ADVISORS WITH RESPECT TO THE APPLICATION OF THE U.S. FEDERAL INCOME TAX LAWS TO THEIR PARTICULAR SITUATIONS AS WELL AS ANY TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT ARISING UNDER OTHER U.S. FEDERAL TAX LAWS (INCLUDING ESTATE AND GIFT TAX LAWS), UNDER THE LAWS OF ANY STATE, LOCAL OR NON-U.S. TAXING JURISDICTION OR UNDER ANY APPLICABLE TAX TREATY.

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

On June 25, 2024, Singular Genomics Systems, Inc. (the "Company") filed a certificate of amendment (the "Reverse Stock Split Amendment") to the Company's Amended and Restated Certificate of Incorporation with the Secretary of State of Delaware to effect a 1-for-30 Reverse Stock Split of the common stock, which became effective at 12:01 a.m. Eastern Time on June 26, 2024. The Reverse Stock Split Amendment does not reduce the number of authorized shares of common stock, which remains at 400,000,000, and does not change the par value of the common stock, which remains at \$0.0001 per share. The Reverse Stock Split was effective for purposes of trading on the Nasdaq Capital Market as of the opening of business on June 26, 2024.

As a result of the Reverse Stock Split, every 30 shares of common stock were combined into one issued and outstanding share of common stock and no fractional shares were issued. Instead, to any record holder who was otherwise entitled to receive a fractional share of common stock, the Company issued such holder an additional fractional share such that, when combined with the fractional share otherwise issuable as a result of the Reverse Stock Split, equaled a whole share of common stock. Stockholders owning shares via a bank, broker or other nominee will have their positions automatically adjusted to reflect the reverse stock split and will not be required to take further action in connection with the reverse stock split, with such adjustment subject to each bank, broker or other nominee's particular processes, which may include the issuance of additional fractional shares or cash in lieu thereof.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

Upon the effective date of the reverse stock split, every thirty (30) shares of common stock of the Company automatically converted into one (1) share of common stock. As a result, shareholders must allocate the aggregate tax bases in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split. Shareholders that have acquired different blocks of common stock at different times or different prices are urged to consult their own tax advisors regarding the allocation of their aggregated adjusted basis among, and the holding period of, that common stock. Shareholders who receive cash in lieu of fractional shares will be treated as having such fractional shares redeemed in a transaction assumed to result in a sale of such fractional shares.

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

See answer to Line 15. While the basis “per share” is impacted, the basis of the shareholder’s total investment remains unchanged. Shareholders with blocks of pre-split common stock not divisible by thirty (30) which reflect pre-split common stock acquired at different times or different prices must replicate such blocks of pre-split common stock in the post-split common stock received pursuant to a formula provided in Treasury regulations that seek to preserve, to the greatest extent possible, the basis of a particular block of pre-split common stock in one or more post-split common stock shares received in exchange therefor. This may require the aggregate basis in one block of pre-split common stock to be allocated to post-split common stock in a manner where some post-split common stock blocks may have split basis and holding period segments. Because no fractional shares were issued by the Company, the aggregate tax basis of the common stock held by a shareholder immediately after the reverse stock split could be different than the pre-split aggregate tax basis by an amount equal to the aggregate tax basis allocated to the fractional shares, if any.

17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

In general, a stockholder’s aggregate tax basis in his or her shares prior to the share split should be allocated in proportion to the decreased number of shares under IRC Sections 354, 358, and 368(a).

18. Can any resulting loss be recognized? ►

The one (1) for thirty (30) reverse split is intended to be treated as a recapitalization for U.S. federal income tax purposes. Therefore, except as described below, a shareholder will not recognize gain or loss for U.S. federal income tax purposes upon the combination of pre-reverse stock split shares into post-reverse stock split shares pursuant to the reverse stock split.

The federal income tax consequences of the additional fractional shares are unclear. A holder of the pre-reverse stock split shares may recognize income or gain to the extent the value of the additional fractional shares exceeds the tax basis of the post-reverse stock split fractional share. Each shareholder should consult with their tax advisor with respect to the tax consequences of the reverse split.

In general, a shareholder who receives a cash payment in lieu of a fractional share will recognize capital gain or loss equal to the difference between the amount of cash received in lieu of the fractional share and the portion of the holder's tax basis of the pre-reverse stock split shares that is allocable to the fractional share. Such gain or loss generally will be long-term capital gain or loss if the shareholder's holding period in its pre-reverse stock split shares is more than one year as of the reverse stock split dates. The deductibility of net capital losses by individuals and corporations is subject to limitation. Shareholders should consult their tax advisors with respect to the tax consequences.

19. Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

The reportable year is 2024 for taxpayers reporting taxable income on a calendar year basis. For record holders reporting taxable income on a basis other than calendar year, the reportable tax year is the record holder's tax year that includes June 26, 2024.